



Union Bankshares Corporation Opens Loan Production Office in Charlotte, North Carolina

Richmond, Va., June 3, 2016 – Union Bankshares Corporation today announced the hiring of a team of commercial bankers and the opening of a loan production office in Charlotte, North Carolina. The team will operate as UBTNC Commercial Finance, a division of Union Bank & Trust of Virginia.

"We are extremely excited about the opportunity to open a loan production office in Charlotte," said G. William Beale, president and chief executive officer of Union. "As part of our three-year strategic plan, we want to grow our commercial loan business and expand in key markets within our Virginia footprint as well as high potential markets in contiguous trade areas."

Commercial bankers Philip Chandler, Kevin Kennelly, Jr. and portfolio managers Miriam Carroll and Griffin Duncan will operate out of a non-branch banking office at 6832 Morrison Boulevard, Suite 150, Charlotte, NC 28210. Chandler will also serve as the market executive. The team will be principally focused on the solicitation of commercial banking opportunities and business related bank services and products.

ABOUT UNION BANKSHARES CORPORATION

Headquartered in Richmond, Virginia, Union Bankshares Corporation (NASDAQ: UBSH) is the holding company for Union Bank & Trust, which has 120 banking offices and 201 ATMs located throughout Virginia. Union also operates a loan production office in Charlotte, North Carolina. Non-bank affiliates of the holding company include: Union Mortgage Group, Inc., which provides a full line of mortgage products; and Union Insurance Group, LLC, which offers various lines of insurance products.

Additional information on the company is available at <http://investors.bankatunion.com>.

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